

<u>Market</u> <u>Update</u>

Current Market Rates

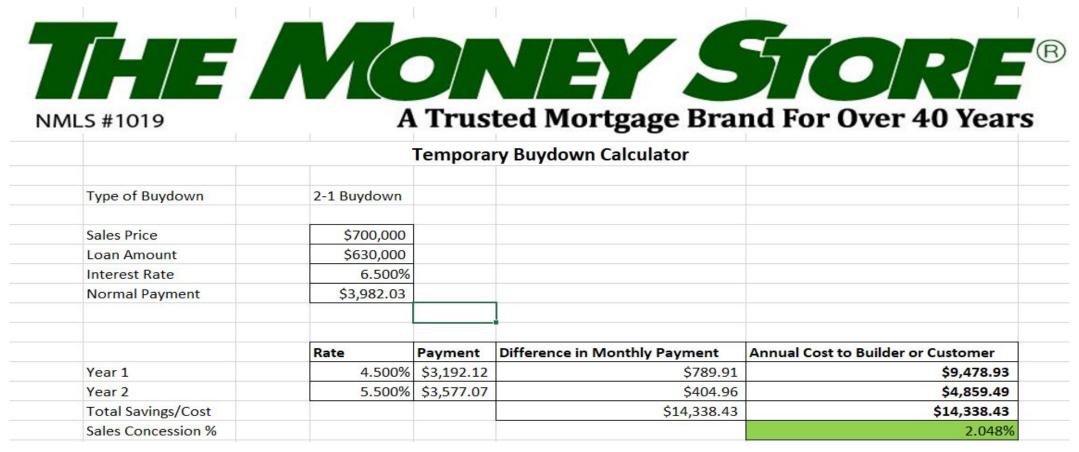
- Conforming 30 Year Fixed is at 6.49% to 6.625% with zero points
- Conforming 15 Year Fixed is at 5.625% to 5.875% with zero points
- Jumbo 30 Year Fixed is at 5.875% to 6.125% with zero points

Rates are based on 780+ FICO's and primary residence transactions with 20-25% down



2-1 Buydown

Example: Purchase price \$700,000 with 10% down



2-1 Buydown

Example#2: Purchase price \$950,000 with 20% down

THE MONEY STORE A Trusted Mortgage Brand For Over 40 Years NMLS #1019 **Temporary Buydown Calculator** Type of Buydown 2-1 Buydown Sales Price \$950,000 Loan Amount \$760,000 6.500% Interest Rate Normal Payment \$4,803.72 Rate Payment Difference in Monthly Payment Annual Cost to Builder or Customer 4.500% \$3,850.81 \$952.91 Year 1 \$11,434.90 5.500% \$4,315.20 \$488.52 \$5,862.25 Year 2 Total Savings/Cost \$17,297.15 \$17,297.15 Sales Concession % 1.821%



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Element by the Department of Pitraccial Protection and Incorrection under California Randontial Mortgage Leading Act (44 MP15). Loave made or avanged parametrin is California Pitraccian Loave (600 DECH007) MLD Mortgage Loc. that The Money Store? Mill Visional Storic, Rischian Print, Vij 107032. (2013) 300-2000 SMES 49103 Elements by the New Newsy Department of Banking and Incurance, Rischian Pitraccian Loave (10 Medical Pitraccian Loave Association Conference Conferenc



Thank you!!

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